STRATEGGYZ STRUCTURED PRODUCTS

SUMMARY

I. ROLE OF STRUCTURED PRODUCTS

THE ROLE OF STRUCTURED PRODUCTS IN EFFECTIVE MANAGEMENT.

Structured products can significantly contribute to enhancing by offering tailored risk-return profiles. They support:

- Balance sheet alignment
- Risk/return optimization
- Proactive risk management
- Liquidity management
- Long-term strategic alignment
- Performance contribution

REPACK

A repack (or repackaging) is a structured product that transforms an existing asset—typically a bond, a basket of securities, or a derivative—into a tailored financial instrument that fits specific investor needs (return profile, risk exposure, currency, tax treatment, etc.).

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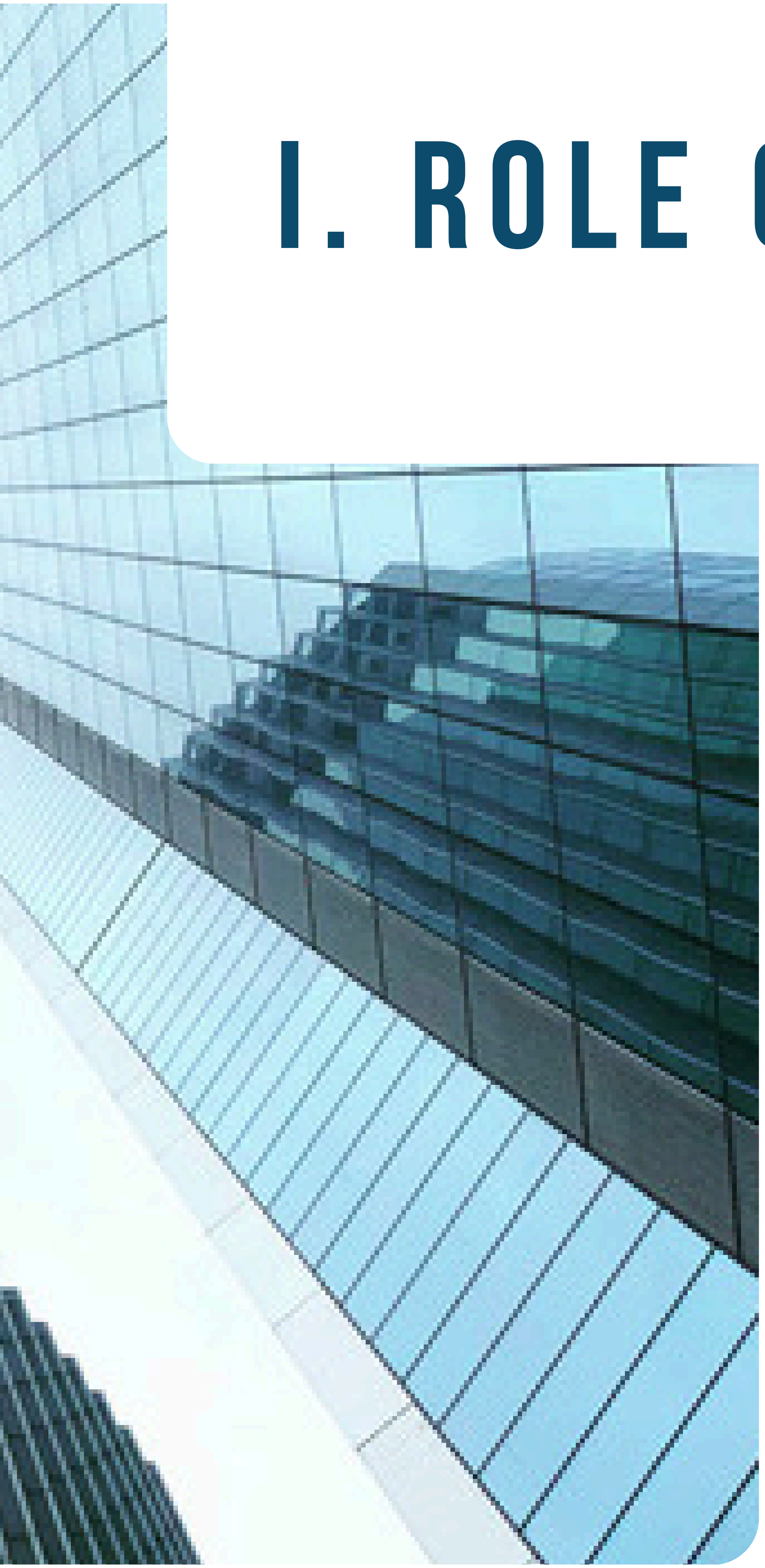


1 UNDERLYING (COLLATERAL)

2 COUPON STRUCTURE

3 CAPITAL / PRINCIPAL

4 CURRENCY

5 DURATION / MATURITY

6 REPACKAGING ISSUER

7 LIQUIDITY AND QUOTATION

8 TAXATION

9 RISK PROFILE AND SCENARIO

10 ACCESSIBILITY AND SIZE

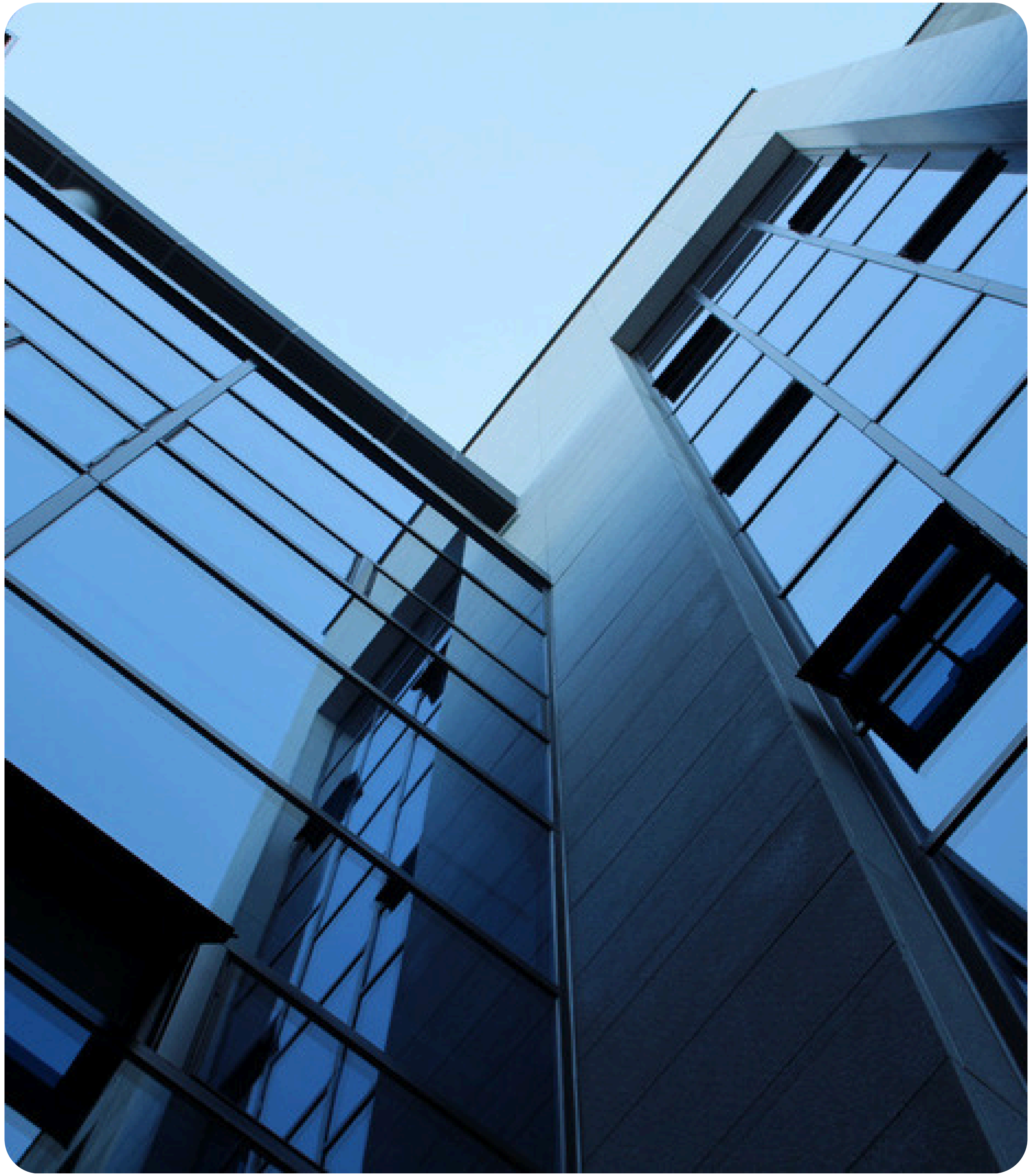
I. ROLE OF STRUCTURED PRODUCTS

UNDERLYING (COLLATERAL)

- Sovereign or corporate bond
- Subordinated debt (Tier 2, AT1...)
- ABS/MBS and CLOs
- CDS or credit index tranches (e.g., iTraxx, CDX)
- Equities or equity indices
- Investment funds (UCITS, hedge funds, etc.)
- Structured products themselves (nested repacks)

COUPON STRUCTURE

- Fixed / Floating / Capped / Floored
- Indexation on: Interest rates (Euribor, CMS, inflation...) ; Equities or indices ; Credit spreads (iTraxx, single-name CDS) ; FX (cross-currency)
- Conditional coupons (e.g., knock-in/out, reverse convertible)
- Risky coupons (exposed to credit tranches or events)



CAPITAL / PRINCIPAL

- Capital protection at maturity (except in case of issuer default)
- Unprotected / exposed to market or credit risk
- Leverage effect on the collateral
- Partial or full amortization

DEVISE

- Subscription currency vs. collateral currency
- With or without currency hedging (FX hedged)
- Multi-currency option
- FX barriers or protection mechanisms

I. ROLE OF STRUCTURED PRODUCTS

DURATION / MATURITY

- Fixed maturity (e.g. 3, 5, 7 years)
- Maturity modulation
- Callable / putable / autocallable features
- Event-driven maturity (e.g. credit trigger, fund exit)

REPACK ISSUER

- Investment bank or SPV (Special Purpose Vehicle)
- Credit risk associated with the issuer (issuer signature)

LIQUIDITY AND QUOTATION

- Listed on Euroclear / Bloomberg and others
- OTC quotation only
- Secondary market arranged by the structurer
- Lock-up period

I. ROLE OF STRUCTURED PRODUCTS

TAXATION

- Nature of income (interest vs. capital gains)
- Place of issuance and its impact on local tax treatment
- Eligibility for PEA (French equity savings plan), life insurance, or standard securities account (CTO)

RISK PROFILE AND SCENARIO

- Stress testing: evolution of underlying asset, credit spread, and interest rates
- Sensitivity to shocks in volatility, correlation, and convexity
- Probability of full repayment vs. loss scenarios

ACCESSIBILITY AND SIZE

- Specific tranches for retail or institutional investors
- Distribution format (private placement, EMTN, etc.)

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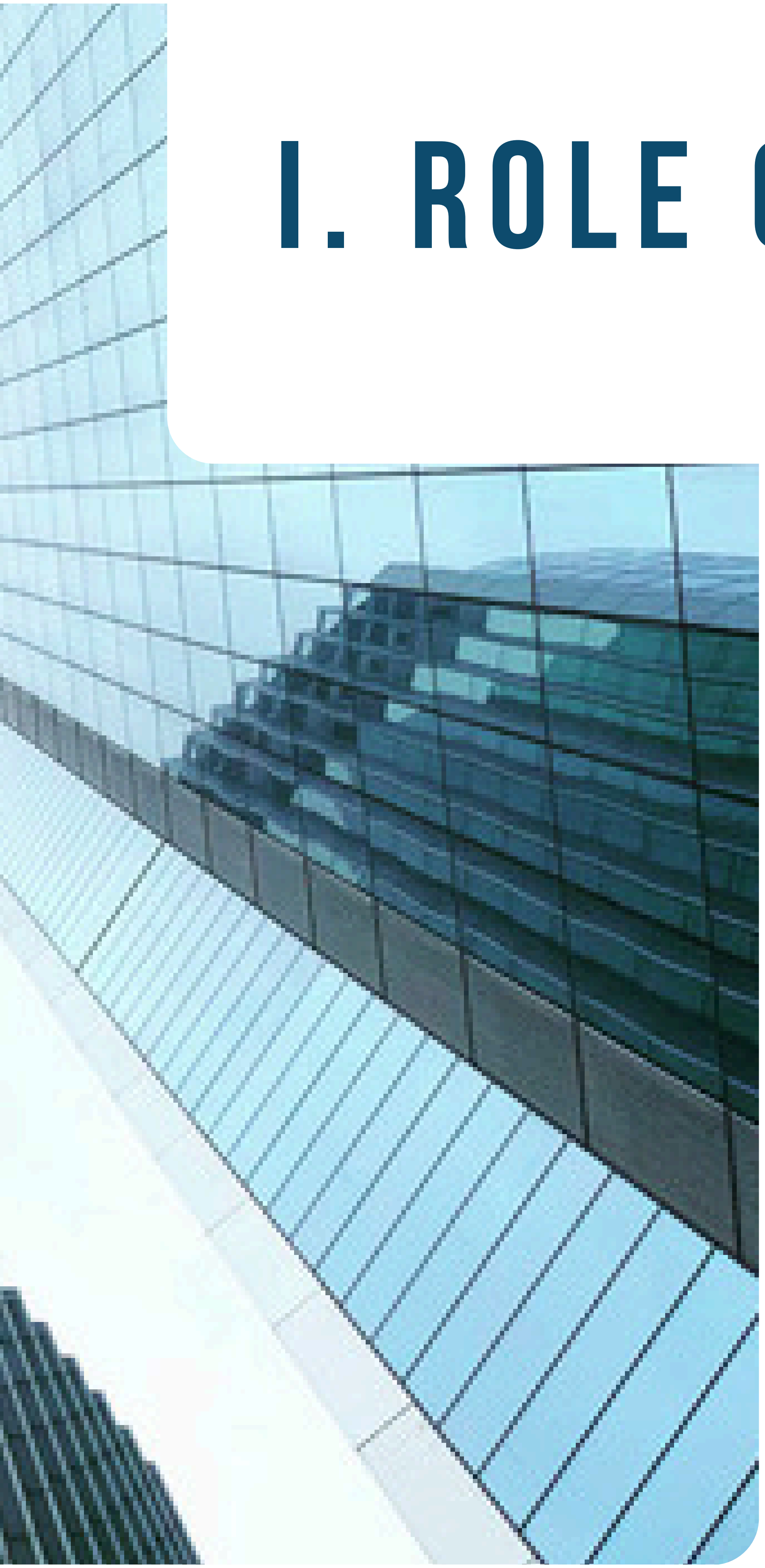

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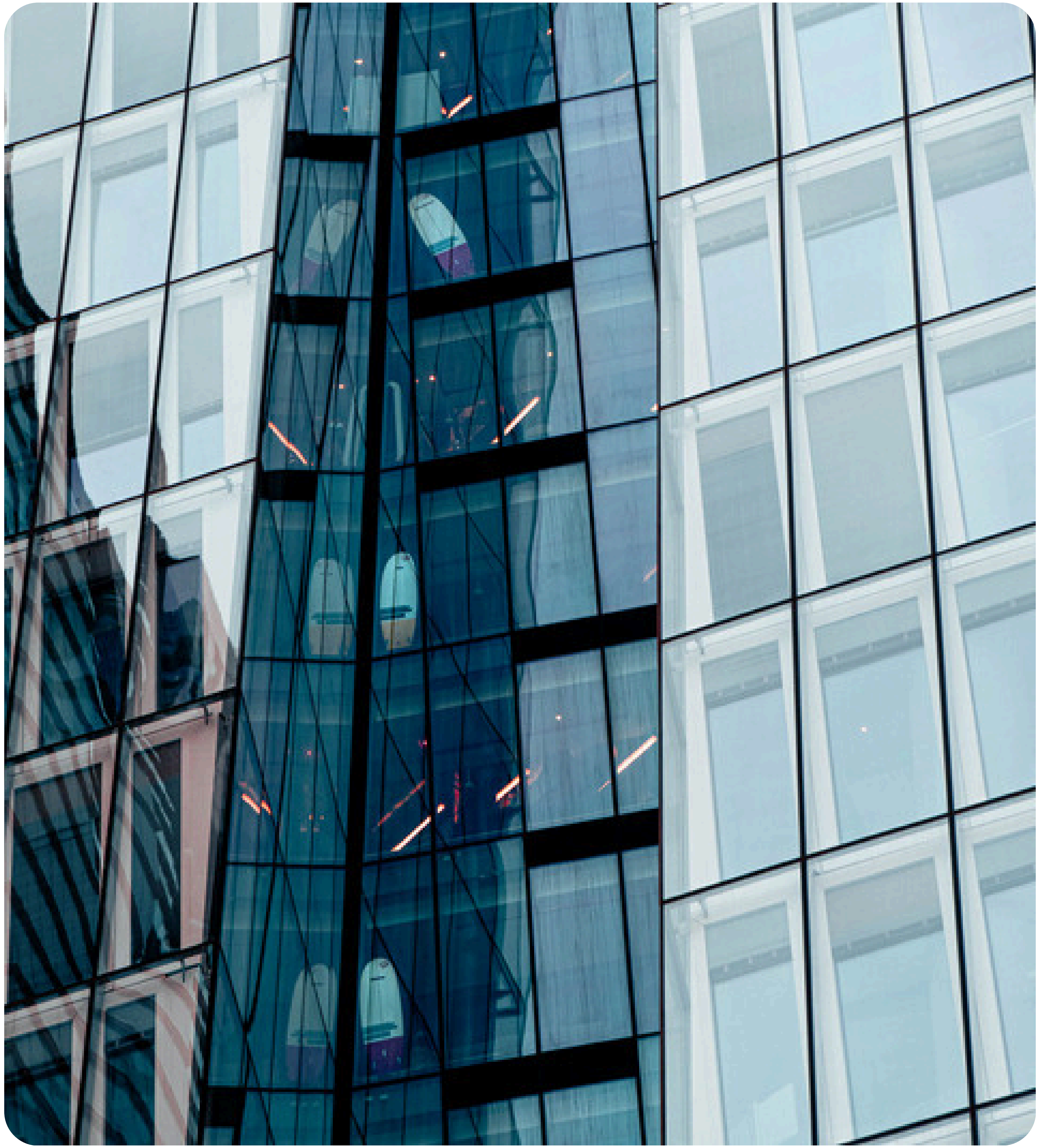
II. DIMENSION GREEN

- ESG Criteria
- United Nations Sustainable Development Goals (SDGs)
- CSRD / SFDR / EU Green Taxonomy
- Impact & Carbon Footprint
- Sustainability Communication

GREEN FINANCE MEDIA,

Green Finance is the leading media platform dedicated to sustainable finance, targeting institutional investors and asset managers.
It gathers a community of nearly 10,000 subscribers, has published around 4,000 articles, and organizes conferences featuring high-level speakers.
It also benefits from communication partnerships with top-tier media outlets such as Les Échos, Challenges, AFP, Bloomberg, Reuters, Morningstar, and others.
https://green-finance.fr/qui-sommes-nous/



III. PROCEDURE

Step 1 : Identify specific needs and objectives

Step 2 : Sign the Engagement Letter with your Financial Investment Advisor

Step 3 : Request for Proposal (RFP)

Launch of a competitive bidding process with our strategic partners : Goldman Sachs, JP Morgan, BNP Paribas, UBS, Nomura, Citigroup, UBS, Credit Suisse, Deutsche Bank, China Investment Corporation, and others...

Goldman Sachs J.P.Morgan BNP PARIBAS

UBS NOMURA citi

CREDIT SUISSE Deutsche Bank CIC BANQUES

III. PROCEDURE

Step 4 : Solution Evaluation

Analysis of proposals and selection of the most suitable solution.

Implementation and Performance Monitoring

IV. STRATEGIES

LATEST ISSUANCE :

- STR - Strateggyz | 7Y 100% Capital Protégé - NDX / EEM / GLD UP - XS2794298773

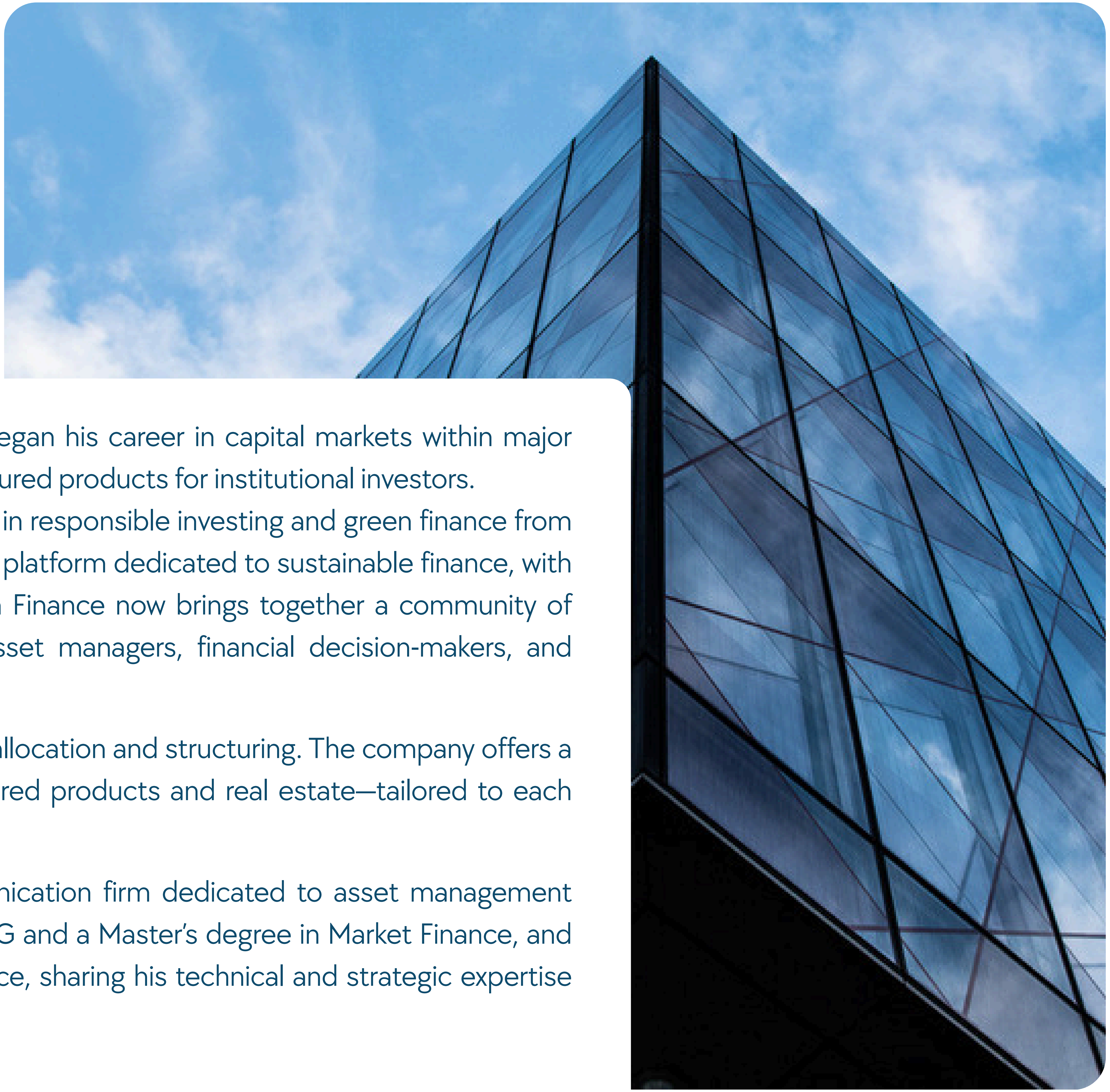
MISCELLANEOUS :

- Single Name CLNs on ESG-Screened Corporates - iTraxx MSCI ESG Series
- Linear Index CLNs on iTraxx MSCI ESG Index
- Levered Index CLNs on iTraxx MSCI ESG Index
- Index Tranche CLNs on iTraxx MSCI ESG Index
- Index Tranche CLN with ESG Equity Bonus Coupon
- Repack CLNs collateralized by a Sustainability-Linked Bond
- Green Bond Cross Currency Repacks

IV. STRATEGIES

BRUNO BOGGIANI

Bruno Boggiani is a Financial Investment Advisor and former Board Member of the CNCIF.



A recognized expert in the structuring of financial products, he began his career in capital markets within major banks, where he designed, monitored, and analyzed complex structured products for institutional investors. Alongside his product expertise, Bruno has shown a strong interest in responsible investing and green finance from an early stage. In 2018, he founded Green Finance, a leading media platform dedicated to sustainable finance, with the objective of centralizing best practices in the industry. Green Finance now brings together a community of nearly 10,000 professional subscribers: institutional investors, asset managers, financial decision-makers, and industry experts.

In 2014, he founded Strateggyz, an advisory firm focused on asset allocation and structuring. The company offers a holistic approach to investment—ranging from startups to structured products and real estate—tailored to each client's risk profile, whether individual or corporate.

Since 2016, Bruno has also managed Next Fi, a financial communication firm dedicated to asset management professionals and institutional investors. He holds an MBA from ESG and a Master's degree in Market Finance, and now teaches courses in structured products and sustainable finance, sharing his technical and strategic expertise with the next generation.